

DATE

Transaction Report
3/1/99 Through 3/31/99

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4/7/99
Checking

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 2/28/99						1,827.31
3/1/99				WATER SALES		669.14
3/3/99				WATER SALES		407.01
3/3/99	2629	Walmart		OFFICE EXPENS...		-31.81
3/8/99				WATER SALES		1,123.01
3/8/99	2630	AR Soil & Water		MISCELLANEOUS		-20.00
3/8/99	2631	William Laughter		METER FUND:Re...		-65.32
3/12/99				WATER SALES		1,636.01
3/13/99	2632	TRI CO TELEPHO...		UTILITIES:Teleph...		-58.35
3/13/99	2633	Newton County Ti...		PUBLIC NOTICE		-53.80
3/13/99	2634	CARROLL ELEC...		UTILITIES:electric		-784.52
3/13/99	2635	ARK ONE CALL ...		MISCELLANEOUS		-90.00
3/15/99		FHA		direct withdraw		-1,020.00
3/18/99	2636	DEPT FIN AND A...		SALES TAX		-369.00
3/19/99				WATER SALES		1,085.65
3/24/99				WATER SALES		1,679.85
3/26/99	2637	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
3/27/99	2638	Karen Edgmon		CONTRACT LAB...		-665.00
3/30/99				WATER SALES		272.30
3/30/99				[Soil & Water]		1,000.00
3/30/99				[Depreciation]		-2,000.00
3/30/99	2639	AR Soil & Water		LOAN PAYMENT...		-2,072.07
3/30/99	2640	JASPER POST OFF		OFFICE EXPENS...		-100.00
3/31/99				interest		5.41
TOTAL 3/1/99 - 3/31/99						-551.49
BALANCE 3/31/99						1,275.82
TOTAL INFLOWS						7,878.38
TOTAL OUTFLOWS						-8,429.87
NET TOTAL						-551.49

MT. SHERMAN WATER ASSOCIATION
BOARD MEETING
APRIL 12, 1999

Dear Directors:

Enclosed please find the transaction report for the Month of March 1999.

Below is a list of our account balances:

Depreciation	49247.50
Soil & Water	4345.62
Meter Deposit	4255.00

We pumped 1049000 gallons of water and sold 734151 for a loss of 315849 gallons or 31%.

On Monday March 29th there was a preconstruction conference held at the Dairy Diner, those present were Ron Garrett, President, Ivan Reynolds, water operator, Steve Ponder, Engineer, Robert Beel of Eagle Sandblasting, William Schultz, member and myself. The contracts were examined and signed by those present. Mr. Beel stated he would start construction on April 5th but has since been in contact with me and stated he will start construction April 12th.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

MT Sherman Water Board Mtg
Operators Report Mar 8th 1999

Barry Johnson located his copy of our pro rata Policy and Karen made copies for Thomas Martin and us.

Tim Ray has signed up for a new meter on the Kyles Landing Road where his new home is being built.

Purchased three cyl. of Chlorine & returned three empty cylinders.

Received one call on sulfur taste & smell. Raised Chlorine level. -

Radon samples were collected 1st week of March.

Steve Ponder is working on cost estimate for Steel Creek & he will call me when ready.

by
Terry Reynolds

MT. SHERMAN WATER ASSN.

BOARD MINUTES OF FEB. 7, 1999

The meeting was called to order by Ron Garrett.

Present were; Ben Szabrowicz, Ivan Reynolds-Water operator, Karen Edgmon-Billing clerk, Jim Bowen, William Shultz, Calvin Voshell, Randle Edgmon, and Robert Edgmon.

A discussion of Pro-Rated Charg Calculations was the first topic. Ivan Reynolds would provide a copy to Tommy Mart³n, also, each of the board recieved a copy.

Robert Edgmon brought to the attention of the board, A water bill. It was to Neal Colclosure, The amount was \$1608.75, The due date was 1-28-1999. The Mt. Sherman Water Board decided it would be better to sell the Water at cost. To lower the bill. The cost of providing water would be figured by Billing Clerk- Karen Edgmon and a Bill would be mailed to represent the lower cost.

The Treasurers Report was accepted and approved.

The minutes of the last meeting were also approved.

The Operators Report, given by Ivan Reynolds was discussed. A motion to accept was by Jim Bowen, Ben Szabrowicz 2nd and approved.

Ivan also brought up that, Property owners, To comply with the Law, need a Perk. test done for their Septic System, before putting one in. Jim Bowen moved and Ben Szabrowicz 2nd; To receive Water, Future Customers would have to provide a Perc. Test.

The motion was passed.

Ron Garrett Informed the board that Donnie Madison had moved from the area and had also resigned from the Water Board.

Moved to Adjourn, By Jim Bowen, and 2nd. by Ben Szabrowicz.

C.V.sec.